Plansee expands production in Korea.

The Plansee Group is building a new plant in South Korea. Today, Plansee and the political representative of Gyeonggi-do province signed a corresponding memorandum of understanding in Reutte.

The Governor of the Korean province Kyung-pil Nam and Bernhard Schretter, member of the Executive Board of Plansee Holding AG, signed a memorandum of understanding relating to the purchase of the necessary land and the construction of a building providing 2,500 square meters of production and office space.

“With this new construction on the doorstep of our key customers, we are emphasizing our long-term commitment as a supplier to the semiconductor and display industry in South
Korea,” explained Schretter. The new company building should be ready to move into in 2016. According to Kyung-pil Nam: “The Dongtan High-Tech Industrial Complex, where Plansee has decided to invest, is an optimal investment destination since it houses many outstanding electronics companies, R&D centers and human resources. We promise to do our utmost to provide all necessary administrative support so that Plansee can successfully carry out its investment.”

In total, Plansee is investing ten million euros in the project. According to Schretter, “this investment is a vital step in ensuring our continued growth in South Korea.” Furthermore, Plansee has decided to merge its existing Korean production and sales sites in the new development and is expanding its production capacity.