Plansee grows in Korea

Plansee is further expanding its presence in the booming Asian market with the acquisition of Korean company TCB Korea Co., Ltd. The purchase agreement was signed on 20 October 2011, with the parties agreeing not to disclose the purchase price. Plansee has been active in Korea for six years, running its own sales office.

“The acquisition of TCB allows Plansee to supply coating materials directly to Korean display, electronics and solar companies,” says Bernhard Schretter, President of Plansee High Performance Materials.

The materials manufactured by Plansee have to be soldered onto carrier materials before they can be used in coating plants. TCB specializes in this operation, known as bonding. With PBKK, Plansee HPM runs a similar company in Japan for eight years now.

TCB currently employs ten people. Its technologies and patents make it one of the few independent providers capable of bonding all types of coating material currently required.

The new production location is to be merged with the existing Plansee sales organization in Korea over the coming weeks.

About the Plansee Group
The Plansee Group stands for excellence in powder metallurgy and is one of the leading suppliers of powder metallurgically manufactured products and components. In the 2010/11 fiscal year, the Plansee Group realized consolidated sales of 1.24 billion euros and employed a total of 6,730 people worldwide. The Group’s fiscal year ends on the last day of February.

About Plansee High Performance Materials (HPM)
The Plansee HPM division is the world’s leading manufacturer of refractory metal and composite products and employs 2,500 people worldwide.